

MARQUETTE UNIVERSITY

Summary Annual Report for the Medical and Dental, Life Insurance, Flexible Spending Accounts, Retirement and Long-Term Disability Plans offered by Marquette University.

The following information is a summary of the annual reports for the above listed benefit plans offered by Marquette University, employer identification number #39-0806251. The information for health, dental, life, retirement and flexible spending accounts is for the plan year which ended on December 31, 2005. The information for the long-term disability insurance is for the plan year which ended August 31, 2005. Annual reporting for each plan has been filed with the Internal Revenue Service (Form 5500) as required under the Employer Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL/INSURANCE INFORMATION

1. **Marquette University Self-Funded Health and Dental Plans:**

Health and Dental Plans are “self-funded” plans financed by joint university and employee contributions. The plans have Third Party Administrative (TPA) agreements with Fiserv Health, Delta Dental, and Medco Health to administer the plans and to process claims. In addition, the university contracts with Sun-Life for stop-loss claims and administrative services. This is an insured product.

For the plan year, administrative fees and commissions paid were: \$452,076 to Fiserv Health, \$88,852 to Delta Dental and \$10,022 to Medco Health. For calendar 2005 the total cost of medical and prescription claims was \$15,605,162. The total cost of dental claims was \$1,206,356.

2. **Flexible Spending Accounts (FSA) for Health Care and Child Care Reimbursements:**

The FSA plan is administered by EBC (Employee Benefits Corporation). The total cost for fees and commissions for the plan year was \$19,411.

3. **Group Life Insurance Plan:**

The university has a contract with the Metropolitan Life Insurance Company to pay all covered death claims under the terms of the plan. The total premiums paid for employee basic (paid by the university) and supplemental coverage (paid by the employees) for the plan year was \$450,302. There were no commissions or fees paid.

4. **Marquette Retirement Plan (TIAA-CREF):**

Benefits under the plan are provided by individually owned, fully vested annuity and/or mutual fund contracts issued by Teachers Insurance and Annuity Association and College Retirement Equities Fund. Contributions are made on a tax sheltered basis through payroll deduction by eligible employees, with a defined university contribution made to the individual account of eligible participants. For calendar

2005 the university made matching contributions of \$6,485,948 to employee accounts.

5. **Long-Term Disability (LTD) Plan:**

Benefits under the plan are provided by Northwestern Mutual, which administers and processes claims incurred under the terms of the plan coverage. Premiums for employees who elect to enroll in the plan are paid 50/50 by the university and the employee. Total premiums paid for the plan year were \$441,843. Fees and commissions were \$7577.00.

YOUR RIGHT TO ADDITIONAL INFORMATION

1. You have the right to receive a copy of each or all Summary Plan Descriptions and/or the full annual report upon request. To obtain a copy of the plan document, or any part thereof, write or call the Marquette University Department of Human Resources (414-288-7305) David A. Straz Tower, Room 185, P.O. Box 1881, Milwaukee, WI 53201-1881. The charge to cover copying costs will be \$3.00 for each plan document, or \$.20 per page for any part thereof.
2. You also have the legal right to examine the information, with appropriate notice, on file at:
 - The Department of Human Resources, 915 W. Wisconsin, Ave., David A. Straz Tower, Room 185, or
 - The U.S. Department of Labor in Washington, D.C. or,
 - You may obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue N.W., Washington, D.C., 20210.

(January, 2007)